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this classic text covers all the conventional areas of international economics in an easy to understand manner the 13th

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since 2005 china has been accused of causing the trade deficit and manipulating the exchange rate at the same time there have been arguments against the rmb appreciation the reason for this conflict is the lack of quantitative research or elaboration on many extremely important indicators to correctly describe the industrial chain and value added process around the world it is necessary to identify data by using new methods and separating the processing trade from the non processing trade based on the global trade analysis project gtap data this book establishes a global multi department computable general equilibrium gmcge model based on the continuous global input output database it focuses on the computable general equilibrium cge model that constructs a consistent interaction mechanism within the economic system and fully reflects the general equilibrium characteristics and thus tries to avoid the limitations of the partial equilibrium model it shows how the gmcge framework can distinguish the processing trade from non processing trade in the input output data and at the same time ensure the endogenous equilibrium of the social accounting matrix sam after distinction provided by the publisher

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this classic text has sold well for a half century because it covers all the conventional areas of international economics in an easy to understand manner the 13th edition continues to provide the best blend of events and analysis so that readers can build their abilities to understand global economic developments and to evaluate proposals for changes in economic policies the book is informed by current events and by the latest in applied international research it combines rigorous economic analysis with attention to the issues of economic policy that are alive and important today this concise and readable text uses economic terminology when it enhances the analysis but avoids jargon for jargon s sake like earlier editions it also places international economics events within a historical framework the overall treatment continues to be intuitive rather than mathematical and is strongly oriented towards policy

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