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economics is one social science among several and has fields bordering on
other areas including economic geography economic history public choice
energy economics cultural economics family

in the 20th century english economist lionel robbins defined economics as
the science which studies human behaviour as a relationship between given
ends and scarce means which have alternative

aug 25 2025 what is economics the study of economics is a social science
primarily concerned with analyzing the choices that individuals businesses
governments and nations make to allocate

one of the fundamental principles of economics described by adam smith in
the wealth of nations work can be undertaken more efficiently if broken up
into discrete tasks

economics is the study of how humans make decisions in the face of scarcity
these can be individual decisions family decisions business decisions or
societal decisions

economics can be defined in a few different ways it s the study of scarcity the
study of how people use resources and respond to incentives or the study of
decision making it often involves topics like

aug 20 2023 economics is a social science discipline that investigates how
individuals businesses governments and societies allocate scarce resources
to satisfy their unlimited desires and needs

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economics is the study of how we make choices in the face of scarcity and how those choices motivate behavior as individuals families and nations we confront difficult choices about how to

economics can provide insights in areas as diverse as how workers should be rewarded how government should conduct fiscal and monetary policy and how health care markets work the

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